



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G.) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/BSE/2015-16/AFR/1

Date : 02.06.2015

To,

The Bombay Stock Exchange
Department of Corporate Services
25th Floor, P.J Towers
Dalal street , Mumbai- 400 001
Fax No: 022-2272 2041/3719

Sub: Revised submission of Audited Financial Results for the year ended 31st March 2015

Ref: BSE Scrip Code 513472

Dear Sir,

With reference to the submission of Audited financial results for the year ending 31st March ' 2015 dtd 28th May,2015, this is to inform you that in the submitted results there are certain typographical errors. These errors are in the statement of Assets and Liabilities which details are given below. :

Particulars	Submitted figures	Correct figures
Short term borrowings	4515.31	4434.01
Trade Payables	4015.65	4041.24
Other Current Liabilities	4793.64	4809.89
Cash & Cash Equivalents	329.16	329.77
Short term Loans & Advances	2367.67	2327.60

The corrected copy of the financial results are enclosed herewith.

You are requested to take the above on record.

Thanking You

Yours faithfully,

For, Simplex Castings Limited

D.Meena
Company Secretary



Encl - A.A

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
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Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Raipur (Plant)	: 750, URLA INDUSTRIAL ESTATE, RING ROAD NO - 2, RAIPUR - 493221 (C.G.) INDIA	0771-6537383	0771-2323805	sclurla@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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Audited Financial Results for the Quarter & Year ended 31st March, 2015

Particulars	Quarter Ended			Twelve Months Ended		Year Ended
	31.03.2015	31.03.2014	Preceding Qtr. 31.12.2014 Unaudited	31.03.2015	31.03.2014	31/03/14 (Audited)
1. Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	5704.52	3906.79	3116.53	16986.71	15875.62	15875.62
(b) Other Operating Income	--	--	--	--	--	--
Total Income from Operations (net)	5704.52	3906.79	3116.53	16986.71	15875.62	15875.62
2. Expenses						
(a) Cost of raw materials consumed	2548.18	2763.05	2129.95	8700.19	8746.72	8746.72
(b) Purchase of stock-in-trade	--	--	--	--	--	--
(c) Changes in inventories of finished goods, work in progress & stock-in-trade	164.70	-1538.27	-1,092.77	-369.15	-942.48	-942.48
(d) Employee benefit Expenses	527.07	560.08	419.18	1625.22	1592.13	1592.13
(e) Depreciation & Amortisation expense	347.96	166.95	144.00	779.96	598.21	598.21
Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1419.39	1252.68	1262.00	4726.14	4327.96	4327.96
Total expenses	5007.30	3204.49	2862.36	15462.36	14322.54	14322.54
3. Profit from operations before Other Income, finance costs and exceptional items	697.22	702.30	254.17	1524.35	1553.08	1553.08
4. Other Income	-27.9	18.15	8.15	82.14	142.14	142.14
5. Profit from ordinary activities before finance costs and Exceptional Items	669.32	720.45	262.32	1606.49	1695.22	1695.22
6. Finance Costs	636.62	657.38	244.51	1499.08	1414.76	1414.76
7. Profit from ordinary activities after finance costs but before Exceptional Items	32.70	63.07	17.81	107.41	280.46	280.46
8. Exceptional items	--	--	--	--	--	--
9. Profit from ordinary activities before tax	32.70	63.07	17.81	107.41	280.46	280.46
10. Tax expense	-39.93	52.14	8.00	-11.93	127.14	127.14
11. Net Profit from ordinary activities after tax	72.63	10.93	9.81	119.34	153.32	153.32
12. Extraordinary Items (net of tax expense Rs. -)	--	--	--	--	--	--
13. Net Profit for the period	72.63	10.93	9.81	119.34	153.32	153.32
14. Share of profit of associates	--	--	--	--	--	--
15. Minority Interest	--	--	--	--	--	--
16. Net Profit after taxes, minority interests and share of profit of associates	72.63	10.93	9.81	119.34	153.32	153.32
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	598.42	598.42	598.42	598.42	598.42	598.42
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00
19. i Earnings Per Share (before Extraordinary items) (of Rs. /- each)(not annualised):						
a) Basic	1.21	0.18	0.16	1.99	2.56	2.56
b) Diluted	1.21	0.18	0.16	1.99	2.56	2.56
19. ii Earnings Per Share (after Extraordinary items) (Rs)(not annualised):						
a) Basic	1.21	0.18	0.16	1.99	2.56	2.56
b) Diluted	1.21	0.18	0.16	1.99	2.56	2.56

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A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding

- No. of shares	2495539	2496764	2495564	2495539	2496764	2496764
- Percentage of shareholding	41.70%	41.72%	41.70%	41.70%	41.72%	41.72%

2. Promoters and promoter group Shareholding **

a) Pledged/Encumbered

- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil

- Percentage of shares (as a % of the total share capital of the company)

b) Non-encumbered

- Number of Shares	3488661	3487436	3488636	3488661	3487436	3487436
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00

- Percentage of shares (as a % of the total share capital of the company)	58.30%	58.28%	58.30%	58.30%	58.28%	58.28%
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B. Investor Complaints for the Quarter ended 31.03.2015

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remain unresolved at the end of the quarter	0

Note:

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 28th May, 2015.
- The Management of the company has identified tangible fixed assets and has reviewed /determined their useful lives. Accordingly, depreciation on tangible fixed assets is provided for in accordance with the provision of Schedule-II to the Companies Act, 2013. In respect of assets where the remaining life is 'Nil', their carrying amount (net of tax effect) of Rs.141.13 lacs after retaining the residual value as on 01.04.2014, as determined by the management, has been adjusted against the opening balance of retained earnings as on that date. On account of the above change, depreciation charged to P&L a/c for the year is higher by Rs. 177.82 lacs
- The company has only one business ie Castings, hence 'Segment Reporting' as defined in 'Accounting Standard 17 is not applicable.
- The results for the quarter ended 31.03.15 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.15 & the published year to date figures upto the third quarter ended 31.12.14
- The Board of directors have not recommended any dividend for the year 2014-15.
- Previous year's figure has been rearranged/regrouped wherever necessary.

Shivnath

Chairman

Date: 28-05-2015

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Audited Statement of Assets and Liabilities as at 31st March, 2015

(Rs. In Lakhs)

Particulars	As at 31.03.2015	As at 31.03.2014
A		
<u>EQUITY AND LIABILITIES</u>		
1) Shareholders' Funds		
a) Share Capital	598.42	598.42
b) Reserves & Surplus	7,108.80	7,291.55
c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	7,707.22	7,889.97
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non-Current Liabilities		
a) Long-term borrowings	1,741.24	1,787.98
b) Deferred tax liabilities (net)	915.11	948.53
c) Other long term liabilities	-	-
d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,656.35	2,736.51
5) Current Liabilities		
a) Short-term borrowings	4,434.01	4,749.68
b) Trade payables	4,041.24	3,610.05
c) Other current liabilities	4,809.89	3,952.38
d) Short-term provisions	0.48	35.48
Sub-total - Current liabilities	13,285.62	12,347.59
TOTAL - EQUITY & LIABILITIES	23,649.19	22,974.07
B		
<u>ASSETS</u>		
1) Non-Current Assets		
a) Fixed Assets	7,941.63	8,801.35
b) Goodwill on consolidation	-	-
c) Non-current investments	14.47	14.47
d) Deferred tax assets (net)	-	-
e) Long-term loans and advances	607.60	566.98
f) Long-term Trade receivables	1,736.13	1,004.04
g) Other non-current assets	-	-
Sub-total - Non-current assets	10,299.83	10,386.84
2) Current Assets		
a) Current investments	-	-
b) Inventories	7,246.78	7,343.64
c) Trade receivables	3,431.27	3,442.93
d) Cash and cash equivalents	329.77	437.85
e) Short-term loans and advances	2,327.60	1,342.50
f) Other current assets	13.94	20.31
Sub-total - Current assets	13,349.36	12,587.23
TOTAL - ASSETS	23,649.19	22,974.07

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