

SIMPLEX CASTINGS LIMITED  
CIN:L27320MH1980PLC067459Reg. Office: 601/602A, Faldink Centre, Off Andheri Link Road,  
Andheri (W), Mumbai - 400 053

Audited Financial Results for the Quarter &amp; Year ended 31st March, 2014

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.12.2013 Unaudited	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from operations (Net of excise duty)	3906.79	4406.45	3781.98	15875.62	20314.36
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	3906.79	4406.45	3781.98	15875.62	20314.36
<b>2. Expenses</b>					
(a) Cost of raw materials consumed	2763.05	2241.92	1529.44	8746.72	11167.53
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress & stock-in-trade	-1538.27	-288.62	375.77	-942.48	25.13
(d) Employee benefit Expenses	560.08	482.88	335.42	1592.13	1616.2
(e) Depreciation & Amortisation expense	166.95	200.47	136.76	598.21	598.72
(f) Other expenses	1252.68	1156.78	1094.05	4327.96	4766.52
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
Total expenses	3204.49	3796.43	3471.44	14322.54	18174.10
<b>3. Profit from operations before Other Income, finance costs and exceptional items</b>	702.30	610.02	310.54	1553.08	2140.26
<b>4. Other Income</b>	18.15	16.18	21.35	142.14	132.13
<b>5. Profit from ordinary activities before finance costs and Exceptional Items</b>	720.45	626.20	331.89	1695.22	2272.39
<b>6. Finance Costs</b>	657.38	549.81	284.78	1414.76	1541.62
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items</b>	63.07	76.39	47.11	280.46	730.77
<b>8. Exceptional items</b>	-	-	-	-	-
<b>9. Profit / Loss from ordinary activities before tax</b>	63.07	76.39	47.11	280.46	730.77
<b>10. Tax expense</b>	52.14	20.23	20.00	127.14	235.23
<b>11. Net Profit / Loss from ordinary activities after tax</b>	10.93	56.16	27.11	153.32	495.54
<b>12. Extraordinary Items (net of tax expense Rs. -)</b>	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period</b>	10.93	56.16	27.11	153.32	495.54
<b>14. Share of profit of associates</b>	-	-	-	-	-
<b>15. Minority Interest</b>	-	-	-	-	-
<b>16. Net Profit after taxes, minority interests and share of profit of associates</b>	10.93	56.16	27.11	153.32	496.12
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	598.42	598.42	598.42	598.42	598.42
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	10.00	10.00	10.00	7034.87	6898.39
<b>19.i Earnings Per Share (before Extraordinary items) (of Rs. / - each)(not annualised):</b>					
a) Basic	0.18	0.94	0.45	2.56	8.29
b) Diluted	0.18	0.94	0.45	2.56	8.29
<b>19.ii Earnings Per Share (after Extraordinary items) (Rs)(not annualised):</b>					
a) Basic	0.18	0.94	0.45	2.56	8.29
b) Diluted	0.18	0.94	0.45	2.56	8.29
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- No. of shares	2496764	2539964	2542964	2496764	2539964
- Percentage of shareholding	41.72%	42.44%	42.49%	41.72%	42.44%
<b>18. Promoters and promoter group Shareholding **</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)					
<b>b) Non-encumbered</b>					
- Number of Shares	3487436	3444236	3441236	3487436	3444236
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.28%	57.56%	57.51%	58.28%	57.56%
<b>Particulars</b>	3 months ended (31/03/2014)				
Pending at the beginning of the quarter	1				
Received during the quarter	1				
Disposed of during the quarter	1				
Remain unresolved at the end of the quarter	1				

## Audited Statement of Assets and Liabilities as at 31st March, 2014

Particulars	(Rs. In Lakhs)	
	As at 31.03.2014	As at 31.03.2013
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds		
a) Share Capital	598.42	598.42
b) Reserves & Surplus	7,291.55	7,044.15
c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	7,889.97	7,642.57
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non-Current Liabilities		
a) Long-term borrowings	1,787.98	2,487.69
b) Deferred tax liabilities (net)	948.53	878.10
c) Other long term liabilities	-	-
d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,736.51	3,365.79
5) Current Liabilities		
a) Short-term borrowings	4,749.68	5,443.52
b) Trade payables	3,610.05	3,046.81
c) Other current liabilities	3,952.38	3,385.72
d) Short-term provisions	35.48	70.15
Sub-total - Current liabilities	12,347.59	11,946.20
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>22,974.07</b>	<b>22,954.56</b>
<b>B</b>		
<b>ASSETS</b>		
1) Non-Current Assets		
a) Fixed Assets	8,801.35	9,153.00
b) Goodwill on consolidation	-	-
c) Non-current investments	14.47	93.82
d) Deferred tax assets (net)	-	-
e) Long-term loans and advances	566.98	482.32
f) Long-term Trade receivables	1,004.04	809.16
g) Other non-current assets	-	-
Sub-total - Non-current assets	10,386.84	10,538.30
2) Current Assets		
a) Current investments	-	-
b) Inventories	7,343.64	5,753.44
c) Trade receivables	3,442.93	4,968.28
d) Cash and cash equivalents	437.85	394.17
e) Short-term loans and advances	1,342.50	1,259.17
f) Other current assets	20.31	41.20
Sub-total - Current assets	12,587.23	12,416.26
<b>TOTAL - ASSETS</b>	<b>22,974.07</b>	<b>22,954.56</b>

Note:-

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th May, 2014.
- Previous year's figure has been rearranged/regrouped wherever necessary.
- The company has only one business i.e. Castings, hence 'Segment Reporting' as defined in 'Accounting Standard 17 is not applicable.
- Results for the quarter ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2014 & the published year to date figures upto the third quarter of the financial year ended 31.3.2014.
- The Board of Directors have recommended a dividend of 5% (Re. 0.50 per share) for the year 2013-14.

Date: 29-05-2014

  
 H. S. Parikh  
 Chairman